

FINANCE SECTOR CASE STUDY

Project Management Office to
Value Management Office

SUMMARY

CHALLENGES

- Issue with PMO adaption in agile transformation
- Issue with regard to being customer-oriented
- Strategic prioritization problem with executives

BENEFITS

- PMO focused on value realization
- Customer happiness increased
- More stakeholders are participating.
- Assigned responsibilities for managing vendors

CHALLENGES

- PMO could focus on to complete projects on time, scope and budget.
- Projects were not managing customer oriented. The goal was to complete projects on time.
- PMO was not responsible about Value realization because of that there were no responsibility about benefit realization.
- They were following annually master plan, so they couldn't adapt changes in a year.
- Project manager skills were traditional so they didn't know how to manage their project with agile way of working.
- There were GAP between their strategy and initiatives.

SOLUTIONS

- Lean portfolio management were employed to establish a connection between initiatives and strategic pillars/OKRs.
- They visualized their capacity with the aid of Portfolio Kanban and subsequently implemented a WIP limit at the portfolio level.
- The PMO assumed accountability for benefit realization and assisted the portfolio level in evaluating success.
- The PMO is entrusted with portfolio governance responsibilities.
- Utilizing the new value definition format, project managers are outcome-oriented.
- The role of the customer owner has been established, and project managers are responsible for it.
- The projects were enrolled by project managers at the idea and RPF process, not at the kick-off meeting.



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